

19 February 2024

Siew Kiang & Shiu Kiang 33-35 Church Street Randwick NSW 2031

Dear Siew & Shiu,

Re: Management of properties at 33-35 Church Street, Randwick NSW 2031

I am writing in relation to the management of four affordable apartments in Randwick by HomeGround Real Estate Sydney on behalf of Siew Kiang & Shiu Kiang. You previously enquired about the management of three affordable apartments but are considering amending your development to include four apartments. We would gladly be able to assist with this.

We are delighted to be working in partnership with you to manage your properties. HomeGround Real Estate Sydney is a not-for-profit real estate agency providing a professional property management service to landlords and tenants. We are a social enterprise of Bridge Housing Limited, a registered Tier 1 community housing provider. As a social enterprise, all our profits are re-invested into more housing and better services for people in need.

We confirm that all properties will be managed in accordance with the NSW Affordable Housing Guidelines and any final development conditions from Council. The agreement will come into force once HomeGround Real Estate Sydney receives formal handover of the property post construction.

In the middle of the housing crises, it is important to maintain mixed communities and there is significant demand for affordable apartments given essential services in the area and current market prices.

If you wish to discuss this further, please do not hesitate to contact myself on 0413 817 380 or anastasiyak@homegroundsydney.com.au should you require any further assistance.

Warm regards

Anastasipa Xozak

Anastasiya Kozak Licensee, Manager HomeGround Real Estate 0413 817 380 anastasiyak@homegroundsydney.com.au

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